

**AMENDED AGENDA**  
**PALACIOS ECONOMIC DEVELOPMENT CORPORATION**  
**PUBLIC HEARING & REGULAR MONTHLY BOARD MEETING**  
**WEDNESDAY, June 20, 2018, 1:15 P.M.**  
**420 Main St. Palacios, TX**

CALL TO ORDER AND CERTIFY QUORUM IS PRESENT

PLEDGE TO THE FLAG and INVOCATION

PUBLIC HEARING

Discuss and allow citizens an opportunity to comment on the expenditure of funds by the Palacios Economic Development Corporation regarding purchase of 420 Main Street, Palacios. The PEDC has a contract to purchase 420 Main Street total cost not to exceed in the amount of \$27,000.00 from the Economic Development fund balance.

GENERAL PUBLIC COMMENTS

APPROVAL OF MINUTES: May 16, 2018

SPEAKERS: None

PRESENTATION: None

VISITOR CITIZEN FORUM: None

FINANCIAL REPORTS – as of May 31, 2018 - City of Palacios

MCEDC EXECUTIVE DIRECTOR'S REPORT: Michael Ferdinand

a. Hotel Update

OFFICERS REPORTS:

1. Update on the Downtown Revitalization (Sidewalks).
2. Update on Our Matagorda Co. App

OLD BUSINESS:

1. Discussion and review of 2018-2019 Budget.
2. Discussion and possible approval of the Facade Grant Application.

NEW BUSINESS:

1. Discussion and possible approval of Hot Tax Grant for Palacios Lion's Club in the amount of \$2,000.00.

CONVENE INTO CLOSED EXECUTIVE SESSION Pursuant to the Open Meeting Act

1. Session 551-072 Deliberations about Real Property located at 420 Main Street



6-19-18  
9:45 a.m.  
P

2. Session 551-087 Deliberations regarding Economic Development Negotiations

RECONVENED INTO OPEN SESSION

1. Discussion and possible action to purchase property located at 420 Main Street in the amount of \$27,000.00 under statute 501-159.A
2. Initiate purchase of O Duson from the City of Palacios in the amount of \$300,000.00 under statute 501.159. A

ADJOURN