

AMENDED AGENDA
PALACIOS ECONOMIC DEVELOPMENT CORPORATION
PUBLIC HEARING & REGULAR MONTHLY BOARD MEETING
WEDNESDAY, July 18, 2018, 1:15 P.M.
420 Main St. Palacios, TX

CALL TO ORDER AND CERTIFY QUORUM IS PRESENT

PLEDGE TO THE FLAG and INVOCATION

PUBLIC HEARING - 505-158 of the Local Government Code

Discuss and allow citizens an opportunity to comment regarding 0 South Bay Blvd., formerly known as 0 Duson Drive. The PEDC has a written agreement with a Hotel Development Group to build and operate a Hotel Facility to create jobs and facilitate direct investment.

CONVENE INTO CLOSED/ EXECUTIVE SESSION PURSUANT TO THE FOLLOWING SECTIONS OF THE TEXAS OPEN MEETING ACT:

1. Section 551- 158 Deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

RECOVENE IN OPEN SESSION

1. Review and consideration of approval of the 2018-2019 Budget.

APPROVAL OF MINUTES: June 20, 2018 & June 27, 2018

SPEAKERS: None

PRESENTATION: Matagorda County Navigation District # 1 – Victor Martinez

VISITOR CITIZEN FORUM: None

FINANCIAL REPORTS – as of June 30, 2018 - City of Palacios

MCEDC EXECUTIVE DIRECTOR'S REPORT: Michael Ferdinand

a. Hotel Update

OFFICERS REPORTS:

OLD BUSINESS:

1. Discuss and possible approval to amended to budget for the purchase 420 Main Street, in the amount of \$27,000.00.
2. Discussion and possible approval of the Facade Grant Application and amount to be expended. Business Enhancement Committee will be in charge of accepting applications.

NEW BUSINESS:

1. Discuss and possible approval of updated Tax Abatement Application.

2. Discuss and possible approval of payment in the amount of \$4,000.00 budgeted to the City of Palacios and or Beautification Committee.

3. Discuss and possible action to increase contribution to Matagorda County Economic Development Corporation.

ADJOURN

7/12/18
3:50 p.m.
P.O.