

PALACIOS ECONOMIC DEVELOPMENT CORPORATION
REGULAR MONTHLY BOARD MEETING
WEDNESDAY, February 27, 2019 @1:15 p.m.

CALL MEETING TO ORDER & CERTIFY QUORUM IS PRESENT

PLEDGE OF ALLEGIANCE & INVOCATION

- 1) Review and Consideration of the approval of the minutes of the January 23, 2019 regular meeting minutes.....Action Required
- 2) Review and Consideration of the approval of the Financial Reports as of January 31, 2019.....Action Required
- 3) a) Speakers Scheduled: Rick Jenkins – Palacios Yacht Club - Cannonball Regatta
b) Presentations Scheduled: None at this time
c) Officer’s Reports Scheduled: None at this time
- 4) Receive Monthly Report from PEDC & MCEDC Executive Director Michael Ferdinand.....No Action Required
- 5) Review and Consideration of the approval for Hot Tax Grant for the Poker in Palacios.....Action Required
- 6) Review and Consideration of the approval of the Lease Agreement between The PEDC & Chamber.....Action Required
- 7) Review and Consideration of a Contingency Plan for replacement flooring for the PEDC/Chamber office for remodeling.....Action Required
- 8) Review and Consideration of the approval for Hot Tax Grant for The Palacios Yacht Club/Cannonball Regatta in the amount of \$2000.00Action Required
- 9) Review and Consideration of accepting resignation from the PEDC board of Mr. Donny Tran and recommending a replacement to the Palacios City CouncilAction Required
- 10) **The PEDC BOARD WILL CONVENE INTO CLOSED/EXECUTIVE SESSION PURSUANT TO SECTION 551-072 & 551-087 OF THE TEXAS OPEN MEETINGS ACT.**

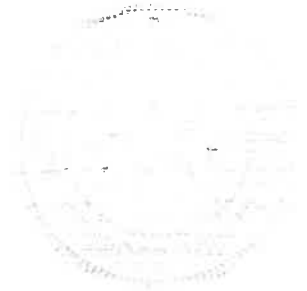
a) Section 551-072: Deliberation of Real Property NO ACTION WILL BE TAKEN IN EXECUTIVE SESSION.

b) Section 551-087: Deliberation Regarding Economic Development Negotiations for a recreation and leisure project regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expend in or near the territory of the governmental body with which the governmental body is conducting economic development negotiations. NO ACTION WILL BE TAKEN IN EXECUTIVE SESSION.

RECONVENE IN OPEN SESSION

ROUND TABLE DISCUSSION

ADJOURN



2/2/19
P.O.