

PALACIOS ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MONTHLY BOARD MEETING  
WEDNESDAY, October 16, 2019, 2019 @1:15 p.m.

CALL MEETING TO ORDER & CERTIFY QUORUM IS PRESENT

PLEDGE OF ALLEGIANCE & INVOCATION

- 1) Review and Consideration of the approval of the minutes of the September 18, 2019  
.....Action Required
- 2) Review and Consideration of the approval of the Financial Reports as of  
September 30, 2019 .....Action Required
- 3) a) Speakers Scheduled: - None at this time  
b) Presentations Scheduled: None at this time  
c) Officer's Report – None at this time
- 4) Receive Monthly Report from PEDC & MCEDC Executive Director Michael Ferdinand  
.....No Action Required
- 5) Review and consideration of Project Request for the Palacios Area Historic  
Association.....Action Required
- 6) Review and consideration to authorize President Robert Van Borssum or PEDC Executive  
Director, Michael Ferdinand to sign Promissory Note for the Peaceful Pelican Project  
upon completion from attorney.....Action Required
- 7) Review and consideration to convert Promissory Note for Café Mike's on Main in lieu of  
terms and conditions of the Bert West Grant.
- 8) Update on Open House held on September 25<sup>th</sup> .....No Action Required
- 9) **THE PEDC WILL CONVENE INTO CLOSED/EXECUTIVE SESSION PURSUANT TO SECTION  
551-072 OF THE OPEN MEETING ACT**  
  
a) Deliberation regarding Real Property **NO ACTION WILL BE TAKEN IN EXECUTIVE  
SESSION**

RECONVENE IN OPEN SESSION

ROUND TABLE DISCUSSION

ADJOURN



10/11/19  
PO  
9:49 a.m.