

PALACIOS ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS SPECIAL CALLED MEETING
420 Main Street, Palacios, TX 77465
WEDNESDAY, February 10, 2021, 1:15 p.m. .

MINUTES

PUBLIC HEARING

Chair Van Borssum stated, The Palacios Economic Development Corporation (PEDC) hereby gives notice, pursuant to Section 505-159 of the Texas Local Government Code, regarding the Highway 35 Commercial Corridor Sewer Project to fund engineering and construction of approximately 1,575 linear feet of 12" sewer line along SH 35 from 10th Street to 7th Street and 1,000 feet north on 7th Street. Total not to exceed \$235,000 in funding. **Any person wishing to express concerns or support of this project are encouraged to attend.**

CALL PUBLIC HEARING TO ORDER & CERTIFY QUORUM IS PRESENT

Board Chair Van Borssum called the meeting to order and certified a quorum present

RECEIVE PUBLIC COMMENTS

- 1) Mayor Linh Chau stated as a public official he will totally support the project.
- 2) Director Whitney stated the PEDC Board has discussed the project agreed we have overwhelming support the project.

ADJOURMENT OF PUBLIC HEARING @ 1:21 p.m.

PLEDGE TO THE FLAG by Director Garrett AND INVOCATION by Director Pierce

Directors present: Robert Van Borssum, Stuart Lynn, Jan Pierce, Robert Garrett, Paula Whitney, and Leland Singer.

Others present: MCEDC Executive Director, Michael Ferdinand and PEDC Office Manager - Pam Oliver, and Mayor, Linh Chau, and City Manager, David Kocurek

Absent: Scott Tran


1. Update on the Sewer Project from MEDC Ferdinand – We had our Public Hearing, and we got our numbers from that. The next step is to coordinate with the City of Palacios for execution of Bids and Construction Management. The other component is given the amount of time we must have, there is not sufficient time to try to apply for the EDA Grant. We are looking at borrowing from the Houston/Galveston Area Council sufficient funds to move the project forward. HGAC were always Plan B, they have been put on notice that we are moving forward with the Loan Request and Isaac has pledged to get a list of any further information we need to me today. We have filed the application back in October and after we got authorization from the Board. It is a matter of simply going thru the process. Chair Van Borssum stated are we anticipating the sum to be less than \$235,000.00 but will know the final figure soon. City Manager Kocurek will confirm the number with Matt with Urban Engineering. The cost of \$235,000.00 will be plenty of funds for the project. MCEDC Ferdinand stated if the price he received from Matt, that include labor? City Manager Kocurek stated it does include labor. It does not include Engineering, Sire Inspections and redo the submittal. Chair Van Borssum ask Director Lynn is this in your schedule too? Director Lynn stated yes. It is on hold until we know who the project is awarded to. Director Whitney asked will this impact our funds? Are we borrowing, will we pay some towards it and it will be a note? Chair Van Borssum stated it will be below Commercial Rate. Let figure what we have and then come back and see how we want to do it. Once we see the terms, we will discuss it.

- 2) **THE PEDC WILL CONVENE INTO CLOSED/EXECUTIVE SESSION PURSUANT TO SECTION 551-072, 551-087 AND 551-074 @ 1:29 p.m.**
 - a) **Deliberation regarding Real Property NO ACTION WILL BE TAKEN IN EXECUTIVE SESSION**
 - b) **Deliberation regarding Economic Development Negotiations NO ACTION WILL BE IN EXECUTIVE SESSION**
 - c) **Personnel Matters NO ACTION WILL BE TAKEN IN EXECUTIVE SESSION**
- 3) **RECONVENE OPEN SESSION @ 2:02 p.m.**
- 4) Round Table Discussion – Mike is meeting with the Economic Development Plan @ 1:00 p.m. on the 17th, so we need to have our Regular PEDC Board Meeting beginning at 11:00 a.m.
- 5) Adjourn

ADJOURNED at 2:08 p.m.

Director Pierce moved to adjourn.

Director Whitney seconded. Motion Carried.



Robert Van Borssum, Board Chair

Attest: Pam Oliver