

**ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED BOARD MEETING
WEDNESDAY, August 4, 2021 –10:00 a.m.
420 Main Street, Palacios, Texas 77465
MINUTES**

Notice is hereby given that on Friday, Wednesday, August 4, 2021, at 10:00 a.m. the Board of the Palacios Economic Development Corporation will hold a Special Board Meeting in person or via Phone Conference at 420 Main Street, Palacios, Texas 77465. Said Meeting will be held by telephone as permitted by Section 551.125 & 551.045 of the Texas Government Code due to the declaration of an emergency by the Governor of Texas due to the coronavirus. Pursuant to the Texas Governor's granting of the Office of the Texas Attorney General's request for suspension of certain open-meeting statutes on March 16, 2020, there will not be a location where the meeting will be audible to the public. However, the public is welcome to attend by calling a toll-free phone number 844-801-5555 and entering access code 756375. A recording of the phone conference will be made and will be available to the public in accordance with the Open Meeting Act upon written request.

PALACIOS ECONOMIC DEVELOPMENT CORP. REGULAR MEETING

CALL MEETING TO ORDER & CERTIFY QUORUM IS PRESENT

1. Executive Session in accordance with:
 - A. Section 551.072 of the Texas Government Code: Real Property – the deliberation of Real Property regarding the Palacios Municipal Airport Hanger Project Box Hanger Project.
2. RECONVENE IN OPEN SESSION
3. Director Lynn moved to approve to grant the City of Palacios an amount not to exceed \$190,000.00 to build the additional 4 Hangars at the Palacios Municipal Airport instead of securing a loan to do so. Director Whitney seconded. Motion carried.

Robert Garrett will contact the FBO gentlemen who Mike Ferdinand had previously talked with regarding his interest in the current project.

ADJOURN @ 10:45 p.m. – Director Singer moved to adjourn. Director Lynn seconded. Motion carried.



Robert Van Borssum, President



Attest: Pam Oliver